

Financial Behavior Survey 2010 (2)

Implementation date: March 2010

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Main Survey

Q1 Do you have acquaintances you communicate with on a regular basis? (including family members)

Here, acquaintance indicates persons whom you know by sight, whose name you know, who recognize you, and whom you could contact if it were necessary. For example, such people would include your family, relatives, work colleagues, bosses, neighbors, and friends. And, communicate regularly indicates communication occurring at least once per month, by face-to-face conversation, telephone call, email or other means. Persons whose name and face you know but whom you contact less than once a month are excluded.

1. Yes
2. No --> Q4

Q2 How many acquaintances do you communicate with on a regular basis? (including family members)

Here, acquaintance indicates persons whom you know by sight, whose name you know, who recognize you, and who you could contact if it were necessary. For example, your family, relatives, work colleagues, bosses, neighbors, and friends, etc. Here, 'communicate regularly' indicates communication occurring at least once per month, by face-to-face conversation, telephone call, email or other means. Persons whose name and face you know but who you contact less than once a month are excluded.

() persons

Q3 Suppose you heard from your acquaintances given in Q2 that a financial institution was going to go bankrupt. [A] How many acquaintances would you have to hear this information from for you to withdraw your own savings/deposits? Furthermore, suppose

that you heard from your acquaintances that they had actually withdrawn their savings/deposits. [B] How many acquaintances would have to withdraw savings/deposits for you also to withdraw your savings/deposits?

*If you have no such acquaintances, please enter a zero (0).

*Please enter the number of acquaintances with figures which should be less than those given in Q2.

[A] Upon hearing that a financial institution was going to go bankrupt

() persons

[B] Upon hearing that your acquaintances had actually made withdrawals

() persons

Q4 Suppose that you were to hear from one of the following sources of information that a financial institution had gone bankrupt, become involved in a scandal, or other such unfavorable news.

To what extent would you trust these sources of information? Please select one response from the options below for each source of information.

	Totally untrustworthy	Somewhat untrustworthy	Difficult to say	Somewhat trustworthy	Totally trustworthy
TV News					
Tabloid TV show					
Newspapers (except sports newspapers)					
Information obtained through the Internet (except 2 Channel)					
Information obtained through 2 channel					
Neighborhood Rumors					
Rumors among co-workers					
E-mail and conversations with friends and acquaintances					
Radio					
Weekly/monthly					

Magazines (except for comics)					
Overheard conversations between strangers					

Q5 Suppose that you were to hear from one of the following sources of information that the economy was improving, or other such favorable news.

To what extent would you trust these sources of information? Please select one response from the options below for each source of information.

	Totally untrustworthy	Somewhat untrustworthy	Difficult to say	Somewhat trustworthy	Totally trustworthy
TV News					
Tabloid TV show					
Newspapers (except sports newspapers)					
Information obtained through the Internet (except 2 Channel)					
Information obtained through 2 channel					
Neighborhood Rumors					
Rumors among co-workers					
E-mail and conversations with friends and acquaintances					
Radio					
Weekly/monthly Magazines (except for comics)					
Overheard conversations between strangers					

Q6 How often do you come into contact with the following sources of information? Please select one appropriate response for each information source.

	every day	5 to 6 times per week	3 to 4 times per week	1 to 2 times per week	Almost never
TV News					
Tabloid TV show					
Newspapers (except sports newspapers)					
Information obtained through the Internet (except 2 Channel)					
Information obtained through 2 channel					
Neighborhood Rumors					
Rumors among co-workers					
E-mail and conversations with friends and acquaintances					
Radio					
Weekly/monthly Magazines (except for comics)					
Overheard conversations between strangers					

Q7 What do you think of the following statements? Please select one response for each statement.

	Disagree strongly	Disagree somewhat	Difficult to say	Agree somewhat	Agree Completely
Most people are basically honest					
I tend to trust people					
Most people are basically good and kind					
Most people trust others					
Most people can be trusted					

Suppose there was a possibility that a financial institution in which you have deposits was going to go bankrupt. Which of the following actions would you take?

Q8 Please select an appropriate response, each with the following percentage chances.

Percentage chance of financial institution going bankrupt	Withdraw no deposits	Immediately withdraw deposits
1/1000 (0.1%)		
1/200 (0.5%)		
1/100 (1%)		
1/50 (2%)		
1/20 (5%)		
1/10 (10%)		
1/5 (20%)		
1/3 (approx. 30%)		
1/2 (50%)		
99/100 (99%)		

Please answer the following question if you answered [withdraw deposits immediately] for a possibility of 1/1000 (0.1%) chance, or [Not withdraw any deposits] for a possibility of 99/100 (99%) in the previous question.

Q9 Please give reasons for your answer.

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Q10 What action would you take with the money after you withdrew deposits from a financial institution? Please select one response from the options below.

1. Transferring your savings/deposits from the said institution to another institution
2. Keeping it at home (cabinet savings)
3. Other ()
4. I don't know

Suppose your savings were to double in value. Which of the following actions would you then take if your financial institution were going to go bankrupt with the following percentage chances?

Q11 Would you withdraw your deposits with the following percentage chance of bankruptcy? Please select an appropriate response, each with the following percentage chances.

Percentage chance of financial institution going bankrupt	Withdraw no deposits	Immediately withdraw deposits
1/1000 (0.1%)		
1/200 (0.5%)		
1/100 (1%)		
1/50 (2%)		
1/20 (5%)		
1/10 (10%)		
1/5 (20%)		
1/3 (approx. 30%)		
1/2 (50%)		
99/100 (99%)		

Please answer the following question if you answered [Withdraw deposits immediately with a possibility of bankruptcy (0.1%)] or [Not withdraw deposits with a possibility of bankruptcy (99%)] in the previous question.

Q12 Please give reasons for your answer.

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Suppose you had 8 million yen in a financial institution. In the following Q13-Q16 what action you would take for each of the following situations...?

* Interest rates of 0.5%, 1%, 5%, and 10%.

* Assume that after one month, provided the financial institution did not go bankrupt, you would receive interest of 2,123 yen (interest rate 0.5%), interest of 4,247 yen (interest rate of 1%), interest of 21,233 yen (interest rate of 5%), or interest of 42,466 yen (interest rate of 10%).

Q13 Which of the following actions would you take in each of the following situations with an interest rate of 0.5%?

* Assume that after one month, provided the financial institution did not go bankrupt, you would receive interest of 2,123 yen (interest rate 0.5%).

Percentage chance of financial institution going bankrupt	Withdraw no deposits	Immediately withdraw deposits
1/100 (1%)		
1/20 (5%)		
1/3 (approx. 30%)		
1/2 (50%)		
99/100 (99%)		

Q14 Would you withdraw your savings/deposits in each of the following situations with an interest rate of 1%?

* Assume that after one month, provided the financial institution did not go bankrupt, you would receive interest of 4,247 yen (interest rate 1%).

Percentage chance of financial institution going bankrupt	Withdraw no deposits	Immediately withdraw deposits
1/100 (1%)		
1/20 (5%)		
1/3 (approx. 30%)		
1/2 (50%)		
99/100 (99%)		

Q15 Would you withdraw your savings/deposits in each of the following situations with an interest rate of 5%?

* Assume that after one month, provided the financial institution did not go bankrupt, you would receive interest of 21,233 yen (interest rate 5%).

Percentage chance of financial institution going bankrupt	Withdraw no deposits	Immediately withdraw deposits
1/100 (1%)		
1/20 (5%)		
1/3 (approx. 30%)		
1/2 (50%)		
99/100 (99%)		

Q16 Would you withdraw your savings/deposits in each of the following situations with an interest rate of 10%?

* Assume that after one month, provided the financial institution did not go bankrupt, you would receive interest of 42,466 yen (interest rate 10%).

Percentage chance of financial institution going bankrupt	Withdraw no deposits	Immediately withdraw deposits
1/100 (1%)		
1/20 (5%)		
1/3 (approx. 30%)		
1/2 (50%)		
99/100 (99%)		

Q17 Were you aware that the upper limit of the Japanese deposit insurance system (the system guaranteeing withdrawals of bank deposits) is 10 million yen per an account? Furthermore, did you take this into consideration when answering Q8, Q11, Q13--Q16?

1. Yes, I had heard of the Japanese deposit insurance system, and took it into consideration when answering --> Q24
2. No, I had heard of the Japanese deposit insurance system, but did not take it into consideration when Answering
3. I had not heard of the Japanese deposit insurance system

Please answer again, in light of the fact that the upper limit of the Japanese deposit insurance system (the system guaranteeing withdrawals of bank deposits) is 10 million yen per an account. Suppose that you had 8 million yen in deposits at a financial

institution. In each of the following situations, what action would you take? Provided that the financial institution did not go bankrupt, you would receive the following amount of interest after one month: Interest rate 0.5% = 2,123 yen; 1% = 4,247; 5% = 21,233 yen; 10% = 42,466 yen.

Q18 Would you withdraw your savings/deposits in each of the following situations with an interest rate of 0.5%?

* Assume that after one month, provided the financial institution did not go bankrupt, you would receive interest of 2,123 yen (interest rate 0.5%).

Percentage chance of financial institution going bankrupt	Withdraw no deposits	Immediately withdraw deposits
1/100 (1%)		
1/20 (5%)		
1/3 (approx. 30%)		
1/2 (50%)		
99/100 (99%)		

Q19 Would you withdraw your savings/deposits in each of the following situations with an interest rate of 1%?

* Assume that after one month, provided the financial institution did not go bankrupt, you would receive interest of 4,247 yen (interest rate 1%).

Percentage chance of financial institution going bankrupt	Withdraw no deposits	Immediately withdraw deposits
1/100 (1%)		
1/20 (5%)		
1/3 (approx. 30%)		
1/2 (50%)		
99/100 (99%)		

Q20 Would you withdraw your savings/deposits in each of the following situations with an interest rate of 5%?

* Assume that after one month, provided the financial institution did not go bankrupt, you would receive interest of 21,233 yen (interest rate 5%).

Percentage chance of financial institution going bankrupt	Withdraw no deposits	Immediately withdraw deposits
1/100 (1%)		
1/20 (5%)		
1/3 (approx. 30%)		
1/2 (50%)		
99/100 (99%)		

Q21 Would you withdraw your savings/deposits in each of the following situations with an interest rate of 10%?

* Assume that after one month, provided the financial institution did not go bankrupt, you would receive interest of 42,466 yen (interest rate 10%).

Percentage chance of financial institution going bankrupt	Withdraw no deposits	Immediately withdraw deposits
1/100 (1%)		
1/20 (5%)		
1/3 (approx. 30%)		
1/2 (50%)		
99/100 (99%)		

The following question refers to your actions in each of the following possibilities if the financial institution where you have deposits is going to go bankrupt.

Q22 Suppose that there was the possibility that a financial institution in which you have deposits or savings was going to go bankrupt. Which of the following actions with the following percentage changes would you take if the institution were going to go bankrupt?

* However, if the institution were to go bankrupt, you would lose all your deposits (assume there is no Japanese deposit insurance system).

Percentage chance of financial institution going bankrupt	Withdraw no deposits	Immediately withdraw deposits
1/1000 (0.1%)		
1/200 (0.5%)		
1/100 (1%)		

1/50 (2%)		
1/20 (5%)		
1/10 (10%)		
1/5 (20%)		
1/3 (approx. 30%)		
1/2 (50%)		
99/100 (99%)		

In the previous question, if you answered [possibility of bankruptcy (0.1%)], [Withdraw deposits immediately] or [possibility of bankruptcy (99%)] [Not withdraw any deposits], please answer the following question.

Q23 Please give reasons for your answer.

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Q24 How high would the percentage chance of bankruptcy of a financial institution where you have deposits have to be before you withdraw these deposits?

* Please enter numbers to two places of decimals: Example: 10% --> 10.00

A percentage chance of () % or above

Q25 If you heard via the mass media that there was a possibility of a financial institution going bankrupt, do you think you would withdraw your own deposits?

1. Agree strongly
2. Agree somewhat
3. Difficult to say
4. Disagree somewhat
5. Disagree completely

Q26 Suppose there were a lottery in which you had a 1/100 chance of winning, and you would receive 100,000 yen if you won and nothing if you lost. Would you buy a lottery ticket for 200 yen?

1. Yes
2. No --> Q28

If you answered [Yes] to the previous question, please answer the following question.

Q27 If the cost of the ticket were to increase, up to what amount would you be willing to buy? Please answer the maximum amount you would pay.

() yen per ticket

If you answered [No] to Q26, please answer the following question.

Q28 If the cost of the ticket were to decrease, below what amount would you be willing to buy? Please answer the maximum amount you would pay.

() yen per ticket

Q29 Suppose you knew that there was a 1/100 chance that you were going to be robbed of 100,000 yen. Suppose also that you could purchase, for 2,000 yen, insurance that would allow you to recover your money if it were stolen. Would you purchase this insurance?

1. Yes
2. No --> Q31

If you answered [Yes] to Q29, please answer the following question.

Q30 If the cost of the insurance in the previous question were to increase, up to what amount would you be willing to buy? Please enter the very maximum amount you would pay.

() yen

If you answered [No] to Q 29, please answer the following question.

Q31 If the cost of the insurance in the previous question were to decrease, below what amount would you be willing to buy? Please enter the very maximum amount you would pay.

() yen

Suppose that you had to choose between [A] receiving a specified amount of money today, or [B] receiving some other amount of money after one week.

Q32 Please select either [A] or [B].

	[A]	[B]	
A. Receive 10,000 yen today			B. Receive 10,000 yen after one week
A. Receive 10,000 yen today			B. Receive 10,004 yen after one week
A. Receive 10,000 yen today			B. Receive 10,012 yen after one week
A. Receive 10,000 yen today			B. Receive 10,019 yen after one week
A. Receive 10,000 yen today			B. Receive 10,038 yen after one week

Suppose that you had to choose between [A] receiving a specified amount of money today, or [B] receiving some other amount of money after one year.

Q33 Please select either [A] or [B].

	[A]	[B]	
A. Receive 10,000 yen today			B. Receive 10,000 yen after one year
A. Receive 10,000 yen today			B. Receive 10,200 yen after one year
A. Receive 10,000 yen today			B. Receive 10,600 yen after one year
A. Receive 10,000 yen today			B. Receive 11,000 yen after one year
A. Receive 10,000 yen today			B. Receive 12,000 yen after one year

Suppose that you had to choose between [A] receiving a specified amount of money today, or [B] receiving some other amount of money after ten years.

Q34 Please select either [A] or [B].

	[A]	[B]	
A. Receive 10,000 yen today			B. Receive 10,000 yen after ten years
A. Receive 10,000 yen today			B. Receive 12,190 yen after ten years
A. Receive 10,000 yen today			B. Receive 17,908 yen after ten years
A. Receive 10,000 yen today			B. Receive 25,937 yen after ten years
A. Receive 10,000 yen today			B. Receive 61,917 yen in ten years

Q35 Suppose that the financial institution where you have deposits were to go bankrupt. Do you believe that the government can guarantee the full amount of your deposits in the said financial institution?

1. Yes, very much
2. Yes, somewhat

3. Difficult to say

4. No, not really

5. No, not at all

Q36 To what extent are you satisfied with the following life issues?

	Highly satisfied	Satisfied	Almost Satisfied	Difficult to say	Somewhat dissatisfied	Dissatisfied	Highly dissatisfied
The district you live in							
Spending your leisure time							
Work/schoolwork							
Family life							
Household economy							
Relationship with friends							
Health condition							

Q37 To what extent do you worry about the following life issues?

	Definitely not worried	Not worried	Hardly worried	Difficult to say	Somewhat worried	Worried	Highly worried
Your own district							
Work/Study at school							
Your own future							
Japan's future							
Japanese economy							
Family life							
Current household economy							
Relationships with friends							
Health condition							

In Japan, the average economic growth rate for the period of 10 years from FY1998 to FY2008 was (-) 0.28%. In addition, the average inflation rate for this period was (-) 0.27%.

The following question asks you to predict the economic situation after ten years. Do you think that economic growth and inflation will increase on average over the next ten years?

For the following items, please select the plus sign if you think they will increase or the minus sign if you think they will decrease.

After answering, please indicate to the second decimal place the average increase/decrease that you think will take place over the next ten years.

[Plus] indicates “increase/growth” and [Minus] indicates “decrease/fall”.

For Q39, and Q41, please enter the numbers to two places of decimals.

Q38, 39 --> [1] Economic growth

Q40, 41 --> [2] Inflation

Q38 [1] Economic growth

Please select [1] or [2].

[1] Plus

[2] Minus

Q39 [1] Economic growth

* Please enter numbers to two places of decimals <Example: 10% --> 10.00>

() %

Q40 [2] Inflation

Please select [1] or [2].

[1] Plus

[2] Minus

Q41 [2] Inflation

* Please enter numbers to two places of decimals <Example: 10% --> 10.00>

() %

Q42 How many accounts do you have with financial institutions (banks, post offices, etc.)? Please select one appropriate response from the options below. If you have more than 6 accounts, please enter numbers of accounts.

1. Nothing
2. One
3. Two
4. Three
5. Four
6. Five
7. More than six ()

Q43 What is the value of the account with the largest amount of deposits?

1. Under 100,000 yen
2. 100,000 - 500,000 yen
3. 500,000 - 1,000,000 yen
4. 1,000,000 - 2,000,000 yen
5. 2,000,000 - 3,000,000 yen
6. 3,000,000 - 5,000,000 yen
7. 5,000,000 - 7,000,000 yen
8. 7,000,000 - 10,000,000 yen
9. 10,000,000 - 15,000,000 yen
10. 15,000,000 yen or above

Q44 What is the value of the account with the second largest amount of deposits?

1. Under 100,000 yen
2. 100,000 - 500,000 yen
3. 500,000 - 1,000,000 yen
4. 1,000,000 - 2,000,000 yen
5. 2,000,000 - 3,000,000 yen
6. 3,000,000 - 5,000,000 yen
7. 5,000,000 - 7,000,000 yen
8. 7,000,000 - 10,000,000 yen
9. 10,000,000 - 15,000,000 yen
10. 15,000,000 yen or above

Q45 What is the value of the account with the third largest amount of deposits?

1. Under 100,000 yen
2. 100,000 - 500,000 yen
3. 500,000 - 1,000,000 yen

4. 1,000,000 - 2,000,000 yen
5. 2,000,000 - 3,000,000 yen
6. 3,000,000 - 5,000,000 yen
7. 5,000,000 - 7,000,000 yen
8. 7,000,000 - 10,000,000 yen
9. 10,000,000 - 15,000,000 yen
10. 15,000,000 yen or above

Q46 Do you have a spouse?

1. Yes
2. No

Q47 The following questions refer to your job. Please select an appropriate response.

1. Self-employed
2. Company executive
3. Family business worker
4. Full-time employee
5. Part-time worker/casual worker
6. Dispatched employee
7. Contract worker
8. Independent contractor
9. Day worker or seasonal worker
10. Not working, but seeking employment
11. Neither working nor seeking employment
12. Housewife/househusband
13. Student
14. Other ()

Q48 The following questions refer to the job of your spouse. Please select an appropriate response.

1. Self-employed
2. Company executive
3. Family business worker
4. Full-time employee
5. Part-time worker/casual worker
6. Dispatched employee

7. Contract worker
8. Independent contractor
9. Day worker or seasonal worker
10. Not working, but seeking employment
11. Neither working nor seeking employment
12. Housewife/househusband
13. Student
14. Other ()

Q49 Which of the following schools or courses did you graduate from most recently?

Please select the appropriate response from the options below.

1. Elementary/middle school (graduated--includes Jinjo and Koutou elementary schools)
2. High school (left before graduating--includes the old-education-system middle schools, girls' schools, vocational schools, and teacher's schools)
3. High school (graduated--includes the old-education-system middle schools, girls' schools, vocational schools, and teacher's schools) (as well as persons expected to graduate)
4. Vocational college (left before graduating)
5. Vocational college (graduated) (as well as persons expected to graduate)
6. Junior college (left before graduating--includes technical colleges, etc.)
7. Junior college (graduated--includes technical colleges, etc.) (as well as persons expected to graduate)
8. University (left before graduating--includes old-education-system high schools and specialized vocational high schools)
9. University (graduated--includes old-education-system high schools and specialized vocational high schools) (as well as persons expected to graduate)
10. Graduate School of University (Master's course) (left midway)
11. Graduate School of University (Master's course) (degree received) (as well as persons expected to graduate)
12. Graduate School of University (Doctoral course) (left midway)
13. Graduate School of University (Doctoral course) (degree received) (as well as persons expected to receive a degree)
14. Other ()

Q50 Which of the following schools or courses did your spouse graduate from most

recently? Please select the appropriate response from the options below.

1. Elementary/middle school (graduated--includes Jinjo and Koutou elementary schools)
2. High school (left before graduating--includes the old-education-system middle schools, girls' schools, vocational schools, and teacher's schools)
3. High school (graduated--includes the old-education-system middle schools, girls' schools, vocational schools, and teacher's schools) (as well as persons expected to graduate)
4. Vocational college (left before graduating)
5. Vocational college (graduated) (as well as persons expected to graduate)
6. Junior college (left before graduating--includes technical colleges, etc.)
7. Junior college (graduated--includes technical colleges, etc.) (as well as persons expected to graduate)
8. University (left before graduating--includes old-education-system high schools and specialized vocational high schools)
9. University (graduated--includes old-education-system high schools and specialized vocational high schools) (as well as persons expected to graduate)
10. Graduate School of University (Master's course) (left midway)
11. Graduate School of University (Master's course) (degree received) (as well as persons expected to graduate)
12. Graduate School of University (Doctoral course) (left midway)
13. Graduate School of University (Doctoral course) (degree received) (as well as persons expected to receive a degree)
14. Other ()

Q51 Please select your annual pretax income (including bonus and other revenue) from the options below.

* If you are a student, please enter the total amount of any income from part-time jobs, allowances from parents, scholarships, etc.

* If you are a pensioner, please enter the total amount of annuity.

1. Under 500,000 yen
2. 500,000 -- 1,000,000 yen
3. 1,000,000 -- 2,000,000 yen
4. 2,000,000 -- 3,000,000 yen
5. 3,000,000 -- 5,000,000 yen
6. 5,000,000 -- 7,000,000 yen

7. 7,000,000 -- 10,000,000 yen
8. 10,000,000 --15,000,000 yen
9. 15,000,000 yen or above

Q52 Please select the annual pretax income (including bonus and other revenue) of your spouse from the options below.

* If he/she is a student, please enter the total amount of any income from part-time jobs, allowances from parents, scholarships, etc.

* If you are a pensioner, please enter the total amount of annuity.

1. Under 500,000 yen
2. 500,000 -- 1,000,000 yen
3. 1,000,000 -- 2,000,000 yen
4. 2,000,000 -- 3,000,000 yen
5. 3,000,000 -- 5,000,000 yen
6. 5,000,000 -- 7,000,000 yen
7. 7,000,000 -- 10,000,000 yen
8. 10,000,000 -- 15,000,000 yen
9. 15,000,000 yen or above
10. I do not know

Q53 What is the extent of the savings (including ordinary and fixed deposits) of your entire household?

1. Under 100,000 yen
2. 100,000 -- 500,000 yen
3. 500,000 -- 1,000,000 yen
4. 1,000,000 -- 2,000,000 yen
5. 2,000,000 -- 3,000,000 yen
6. 3,000,000 -- 5,000,000 yen
7. 5,000,000 -- 7,000,000 yen
8. 7,000,000 -- 10,000,000 yen
9. 10,000,000 -- 15,000,000 yen
10. 15,000,000 -- 30,000,000 yen
11. 30,000,000 or above
12. I do not know

Q54 Please select the annual income of your entire household from the options below.

1. Under 500,000 yen
2. 500,000 -- 1,000,000 yen
3. 1,000,000 -- 2,000,000 yen
4. 2,000,000 -- 3,000,000 yen
5. 3,000,000 -- 5,000,000 yen
6. 5,000,000 -- 7,000,000 yen
7. 7,000,000 -- 10,000,000 yen
8. 10,000,000 -- 15,000,000 yen
9. 15,000,000 -- 30,000,000 yen
10. 30,000,000 or above
11. I do not know

Q55 Please enter the numbers of your postal code.

* No hyphenated numbers please

() () ()

Q56 What is your degree of expectation for the current administration? Please answer with a score of 0 --100 points; a score of 100 indicates highest expectation

() point(s)

Q57 The following question refers to your attitude towards the temporary deferment of repayment of loans for small-/medium-sized businesses and housing loans for individuals (the debt moratorium plan). What is your attitude towards the debt moratorium plan?

	Strongly opposed	Opposed	Somewhat opposed	Difficult to say	Don't know	Somewhat in favor	In favor	Strongly in favor	
Opposed									In favor

Q58 Mr. A and Mr. B are the same age. Mr. A has been putting ¥200,000 in a bank account every year while Mr. B hasn't. When Mr. B turned 50 years old, he realized that he needed some savings for retirement and started to put ¥400,000 in the bank every year. Mr. A is still putting ¥200,000 in the bank annually. When these two men turn 75 years old, which one of them will have a higher balance in the account?

1. Mr. A and Mr. B will have the same balance because they will have put the same amount in the account.

2. Mr. B will have a higher balance because he puts more money in the account every year than Mr. A.
3. Mr. A will have a higher balance because he will have put more money in the account in total than Mr. B.
4. Mr. A will have a higher balance because the balance is growing over time with compound interest.

Q59 Which of the following financial products do you think are eligible for deposit insurance coverage? Select all that apply.

1. Foreign currency savings
2. Stock investment funds
3. Money market funds
4. Japanese Government Bonds
5. Home fire insurance
6. Time deposits
7. None of the above

Q60 Where do you mainly get financial knowledge/information? Select all that apply.

1. Financial institutions (e.g. tellers, brochures, advertisements, websites, etc.)
2. Financial professionals (e.g. books, lectures, seminars, websites, TV programs, etc.)
3. Non-financial organizations (e.g. brochures, lectures, seminars, advertisements, websites, etc.)
4. Family members or friends (e.g. conversations, etc.)
5. School (e.g. classes, lectures, etc.)
6. Other source (Specify: _____)

Q61 For each of the following terms, which statement applies to you the most? Tick (X) the most applicable box for each term.

	I have a good understanding of it.	I have some understanding of it.	I have heard of it, but I don't know what it is.	I have never heard of it.
Japanese Insurance scheme				
Projected interest rates on life				

insurance				
Defined contribution plan (Japanese 401k)				
Inheritance tax				
Financial Instruments Sales Law, Financial Instruments and Exchange Act				
Revolving repayment				
Compound interest				
Diversified investment (portfolio)				
Risk and return				
Mutual funds				
Foreign currency financial products				
Japanese government bonds for individual investors				

Q62 How familiar are you with each of the following subjects? Tick (X) the most applicable box for each subject.

	Very familiar	Familiar	Hard to say	Not familiar	Not familiar at all
Financial/ economic system					
Financial products					
Deposits and savings					
Securities					

investment (e.g. stock investment, bond investment)					
Insurance and pension					
Taxation on financial products					
Various kinds of risks associated with investments (e.g. exchange risk that comes with foreign currency financial products like foreign currency savings)					
User, consumer protection such as deposit insurance system, Financial Instruments Sales Law, and Financial Instruments and exchange Act					

Q63 What are your savings for? Select all that apply.

1. In case of illness or emergencies
2. Children’s education fund
3. Children’s marriage fund
4. Real estate or home improvements
5. Retirement fund
6. Consumer durables
7. Vacation, traveling, entertainment
8. For no particular reasons, but it makes me feel good.
9. Other reason (Specify: _____)