

Survey on Financial Behavior

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Q1 With how many acquaintances do you communicate on a dairy basis? (including family members)

Here, acquaintance indicates persons whom you know by sight, whose name you know, who recognize you, and whom you could contact if it were necessary. For example, such people would include your family, relatives, work colleagues, bosses, neighbors, and friends. And, communicate regularly indicates communication occurring at least once per month, by face-to-face conversation, telephone call, email or other means. Persons whose name and face you know but whom you contact less than once a month are excluded.

Q2 In the previous question, you referred to (# of Q1) acquaintances.

How many of these acquaintances would have to tell you that a financial institution was going to go bankrupt for you to withdraw your savings from that institution? Furthermore, if a number of your acquaintances began withdrawing deposits, would you also withdraw your deposits?

*If you have no such acquaintances, please enter a zero (0).

1. Upon hearing that a financial institution was going to go bankrupt: () acquaintances

2. Upon hearing that your acquaintances had actually made withdrawals: ()
acquaintances

Q3 In the previous question, you referred to (# of Q1) acquaintances.

Which of the following groups do these acquaintances fall into? Please enter a number for each group.

*If a given category contains none of the previously mentioned acquaintances, please enter a zero (0).

Family, relatives: () persons

Acquaintances from workplace/work/part-time job: () persons

School-related acquaintances (high school friends, teachers, etc.): () persons

Acquaintances known through family or relatives (sister's boyfriend, children's friends, parents of children's friends, etc.): () persons

Neighbors: () persons

Acquaintances known through study, groups, circles, activities at organizations: () persons

Other (people met at places you regularly go, etc.): () persons

Q4 In the previous question, you referred to the following numbers of people for each category. If you heard that a financial institution was going to go bankrupt, how many people would you tell? Please enter the number of acquaintances you would tell for each of the following groups.

*If you would not tell anybody in the group, please enter a zero (0).

	Number of acquaintances	Number of acquaintances you would tell about the rumor
Family, relatives	Q100_1	() persons
Acquaintances from workplace/work/part-time job	Q100_2	() persons
School-related acquaintances (high school friends, teachers, etc.)	Q100_3	() persons
Acquaintances known through family or relatives (sister's boyfriend, children's friends,	Q100_4	() persons

parents of children's friends, etc.)		
Neighbors	Q100_5	() persons
Acquaintances known through study, groups, circles, activities at organizations	Q100_6	() persons
Other (people met at places you regularly go, etc.)	Q100_7	() persons

Q5 In the previous question, you referred to the following numbers of people for each category. If you withdrew your savings upon hearing that a financial institution was going to go bankrupt, how many acquaintances would you tell about the withdrawal? Please enter the number of acquaintances you would tell for each of the following groups.

*If you would not tell anybody in the group, please enter a zero (0).

	Number of acquaintances	Number of acquaintances you would tell about the rumor
Family, relatives	Q100_1	() persons
Acquaintances from workplace/work/part-time job	Q100_2	() persons
School-related acquaintances (high school friends, teachers, etc.)	Q100_3	() persons
Acquaintances known through family or relatives (sister's boyfriend, children's friends, parents of children's friends, etc.)	Q100_4	() persons
Neighbors	Q100_5	() persons
Acquaintances known through	Q100_6	() persons

study, groups, circles, activities at organizations		
Other (people met at places you regularly go, etc.)	Q100_7	() persons

Q6 Suppose that you were to hear from one of the following sources of information that a financial institution had gone bankrupt, become involved in a scandal, or other such unfavorable news. How much would you trust the source of information in question? Please select one of the following options for each line.

	Totally untrustworthy	Somewhat untrustworthy	Difficult to say	Somewhat trustworthy	Totally trustworthy
TV news					
Tabloid TV show					
Newspapers (except sports newspapers)					
Information obtained through the Internet (excluding 2 channel)					
Information obtained through 2 channel					
Neighborhood rumors					
Rumors among					

co-workers					
E-mail and conversations with friends and acquaintances					
Radio					
Weekly/monthly magazines (except for comics)					
Overheard conversations between strangers					

Q7 Suppose that you were to hear from one of the following sources of information that an economic recovery was taking place, or other positive news. How much would you trust the source of information in question? Please select one appropriate response for each information source on each line.

	Totally untrustworthy	Somewhat untrustworthy	Difficult to say	Somewhat trustworthy	Totally trustworthy
TV news					
Tabloid TV show					
Newspapers (except sports newspapers)					
Information obtained through the					

Internet (excluding 2 channel)					
Information obtained through 2 channel					
Neighborhood rumors					
Rumors among co-workers					
E-mail and conversations with friends and acquaintances					
Radio					
Weekly/monthly magazines (except for comics)					
Overheard conversations between strangers					

Q8 How often do you come into contact with the following sources of information?

	Every day	5 or 6 days/week	3 or 4 days/week	1 or 2 days/week	Almost never
TV news					

Tabloid TV show					
Newspapers (except sports newspapers)					
Information obtained through the Internet (excluding 2 channel)					
Information obtained through 2 channel					
Neighborhood rumors					
Rumors among co-workers					
E-mail and conversations with friends and acquaintances					
Radio					
Weekly/monthly magazines (except for comics)					
Overheard conversations between					

strangers					
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Q9 Please state the extent to which you agree or disagree with each of the following statements.

	Disagree strongly	Disagree somewhat	Difficult to say	Agree somewhat	Agree completely
Most people are basically honest					
I tend to trust people					
Most people are basically good and kind					
Most people trust others					
Most people can be trusted					

Q10 Upon hearing that a financial institution in which you had savings had one of the following percentage chances of going bankrupt, would you or would you not withdraw your deposits? For each of the following percentage chances of bankruptcy, what action would you take?

Percentage chance of financial institution going bankrupt		Withdraw no deposits	Immediately withdraw deposits
1/1000	0.1%		
1/200	0.5%		
1/100	1%		
1/50	2%		

1/20	5%		
1/10	10%		
1/5	20%		
1/3	approx. 30%		
1/2	50%		
99/100	99%		

Q11 If you answered "Withdraw no deposits" or "Immediately withdraw deposits" for all of the percentage chances in the previous question, please give reasons for your answer.

()

Q12 After withdrawing your deposits, which of the following actions would you take?

1. Re-deposit the deposits in another financial institution
2. Keep the deposits at home (in a drawer, etc.)
3. Other
4. Don't know

Q13 Suppose that your deposits were to double in value. In this case, would you or would you not withdraw your deposits for each of the possibilities of bankruptcy?

Percentage chance of financial institution going bankrupt		Withdraw no deposits	Immediately withdraw deposits
1/1000	0.1%		
1/200	0.5%		
1/100	1%		

1/50	2%		
1/20	5%		
1/10	10%		
1/5	20%		
1/3	approx. 30%		
1/2	50%		
99/100	99%		

Q14 If you answered "Withdraw no deposits" or "Immediately withdraw deposits" for all of the percentage chances in the previous question, please give reasons for your answer.

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Q15 Suppose that you had 8,000,000 yen in deposits at a financial institution. In each of the following situations, what action would you take? Provided that the financial institution did not go bankrupt, you would receive the following amount of interest in one month's time: Interest rate 0.5% = 2,123 yen; 1% = 4,247; 5% = 21,233 yen; 10% = 42,466 yen

Interest rate (annual)	Percentage chance of financial institution going bankrupt	Withdraw no deposits	Immediately withdraw deposits
0.5%	1/100 1%		
	1/100 1%		
	1/3 approx. 30%		
	1/2 50%		
	99/100 99%		

1%	1/100 1%		
	1/100 1%		
	1/3 approx. 30%		
	1/2 50%		
	99/100 99%		
5%	1/100 1%		
	1/100 1%		
	1/3 approx. 30%		
	1/2 50%		
	99/100 99%		
10%	1/100 1%		
	1/100 1%		
	1/3 approx. 30%		
	1/2 50%		
	99/100 99%		

Q16 If you answered "Withdraw no deposits" or "Immediately withdraw deposits" for all of the percentage chances in the previous question, please give reasons for your answer.

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Q17 Were you aware that the upper limit of the Japanese deposit insurance system (the system guaranteeing withdrawals of bank deposits) is 10 million yen per an account? Furthermore, did you take this into consideration when answering questions 9, 11, and 12?

1. I had heard of the Japanese deposit insurance system, and took it into consideration when answering

2. I had heard of the Japanese deposit insurance system, but did not take it into consideration when answering

3. I had not heard of the Japanese deposit insurance system

Q18 Please answer again, in light of the fact that the upper limit of the Japanese deposit insurance system (the system guaranteeing withdrawals of bank deposits) is 10,000,000 yen per an account. Suppose that you had 8,000,000 yen in deposits at a financial institution. In each of the following situations, what action would you take? Provided that the financial institution did not go bankrupt, you would receive the following amount of interest in one month's time: Interest rate 0.5% = 2,123 yen; 1% = 4,247; 5% = 21,233 yen; 10% = 42,466 yen

Interest rate (annual)	Percentage chance of financial institution going bankrupt	Withdraw no deposits	Immediately withdraw deposits
0.5%	1/100 1%		
	1/100 1%		
	1/3 approx. 30%		
	1/2 50%		
	99/100 99%		
1%	1/100 1%		
	1/100 1%		
	1/3 approx. 30%		
	1/2 50%		
	99/100 99%		
5%	1/100 1%		
	1/100 1%		
	1/3 approx. 30%		

	1/2 50%		
	99/100 99%		
10%	1/100 1%		
	1/100 1%		
	1/3 approx. 30%		
	1/2 50%		
	99/100 99%		

Q19 If you answered "Withdraw no deposits" or "Immediately withdraw deposits" for all of the percentage chances in the previous question, please give reasons for your answer.

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Q20 Upon hearing that a financial institution in which you had savings had one of the following percentage chances of going bankrupt, would you or would you not withdraw your deposits? For each of the following percentage chances of bankruptcy, what action would you take? However, if the institution were to go bankrupt, you would lose all your deposits. (In this case, there is no Japanese deposit insurance system.)

Percentage chance of financial institution going bankrupt		Withdraw no deposits	Immediately withdraw deposits
1/1000	0.1%		
1/200	0.5%		
1/100	1%		
1/50	2%		
1/20	5%		
1/10	10%		

1/5	20%		
1/3	approx. 30%		
1/2	50%		
99/100	99%		

Q21 If you answered "Withdraw no deposits" or "Immediately withdraw deposits" for all of the percentage chances in the previous question, please give reasons for your answer.

()

Q22 How high would the percentage chance of bankruptcy of a financial institution where you have deposits have to be before you withdrew these deposits?

()%

Q23 Suppose that people began withdrawing their deposits from your financial institution due to concerns about the institution. What percentage of the institution's customers would have to withdraw their deposits for you to withdraw all your deposits?

()%

Q24 Do you currently use the internet to withdraw your own deposits?

1. Yes, frequently
2. Yes, sometimes
3. No

Q25 If you heard via the mass media that it was possible that a financial institution was going to go bankrupt, would you withdraw your deposits based on that information?

1. Yes, definitely

2. Yes, probably
3. Difficult to say
4. No, probably not
5. No, definitely not

Q26 Suppose there were a lottery with a 50/50 chance of winning or losing in which you would receive 2,000 yen if you won and nothing if you lost. Would you buy a lottery ticket for 200 yen? Please select one of the following options. Furthermore, if the price of the ticket changed, how much would you pay for it?

[Yes]

1. If the cost of the ticket were to increase, up to what amount would you be willing to pay? Please enter the very maximum amount you would pay.

() yen

[No]

2. If the cost of the ticket were to decrease, below what amount would you be willing to pay? Please enter the very maximum amount you would pay.

() yen

Q27 Suppose there were a lottery with a 1/100 chance of winning or losing in which you would receive 100,000 yen if you won and nothing if you lost. Would you buy a lottery ticket for 200 yen? Please select one of the following options. Furthermore, if the price of the ticket changed, how much would you pay for it?

[Yes]

1. If the cost of the ticket were to increase, up to what amount would you be willing to pay? Please enter the very maximum amount you would pay.

() yen

[No]

2. If the cost of the ticket were to decrease, below what amount would you be willing to pay? Please enter the very maximum amount you would pay.

() yen

Q28 Suppose you knew that there was a 1/100 chance that you were going to be robbed of 100,000 yen. Suppose also that you could purchase, for 200 yen, insurance that would allow you to recover your money if it were stolen. Would you purchase this insurance? Please select one of the following options. Furthermore, if the price of the insurance changed, how much would you pay for it?

[Yes]

1. If the cost of the insurance were to increase, up to what amount would you be willing to pay? Please enter the very maximum amount you would pay.

() yen

[No]

2. If the cost of the insurance were to decrease, below what amount would you be willing to pay? Please enter the very maximum amount you would pay.

() yen

Q29 Suppose that you had to choose between [A] receiving a specified amount of money today, or [B] receiving some other amount of money after 1 week. Please select whether you would choose [A] or [B] for the options below.

	[A] Receive money today	[B] Receive money after 1 week	
(A) 10,000 yen			(B) 10,000 yen
(A) 10,000 yen			(B) 10,004 yen
(A) 10,000 yen			(B) 10,012 yen
(A) 10,000 yen			(B) 10,019 yen
(A) 10,000 yen			(B) 10,038 yen

Q30 Suppose that you had to choose between [A] receiving a specified amount of money today, or [B] receiving some other amount of money after 1 year. Please select whether you would choose [A] or [B] for the options below.

	[A] Receive money today	[B] Receive money after 1 year	
(A) 10,000 yen			(B) 10,000 yen
(A) 10,000 yen			(B) 10,200 yen
(A) 10,000 yen			(B) 10,600 yen
(A) 10,000 yen			(B) 11,000 yen
(A) 10,000 yen			(B) 12,000 yen

Q31 Suppose that you had to choose between [A] receiving a specified amount of money today, or [B] receiving some other amount of money after 10 years.

Please select whether you would choose [A] or [B] for the options below.

	[A] Receive money today	[B] Receive money after 10 years	
(A) 10,000 yen			(B) 10,000 yen
(A) 10,000 yen			(B) 12,190 yen
(A) 10,000 yen			(B) 17,908 yen
(A) 10,000 yen			(B) 25,937 yen
(A) 10,000 yen			(B) 61,917 yen

Q32 Do you trust the government to guarantee your savings in the event that a financial institution in which you had savings were to go bankrupt?

1. Yes, very much

- 2. Yes, somewhat
- 3. Difficult to say
- 4. No, not really
- 5. No, not at all

Q33 The average economic growth rate for the period 1998 to 2008 was (-) 0.28%. In addition, the average rate of price increase during this period was (-) 0.27%. Furthermore, the average growth rate of household income per household was (-) 1.53% for the period 1997 to 2006. The following question asks you to predict the economic situation in 10 years' time. Do you think that economic growth/your income/price levels will increase on average over the next ten years?

For example, for "10%" ⇒ enter "10.00" (%).

	Increase/decrease	Average for the next 10 years
Economic growth		%
Your income		%
Price levels		%

Q34 How many accounts do you have at financial institutions (banks, post office, etc.)? Please enter a numerical value.

Number of accounts: () accounts

Q35 How much do you have in savings at financial institutions (banks, post office, etc.)? Please answer with the institution in which you have most savings first.

	Institution with the most savings	Institution with the second most savings	Institution with the third most savings
Under 100,000 yen			
100,000 - 500,000 yen			

500,001 - 1,000,000 yen			
1,000,001 - 2,000,000 yen			
2,000,001 - 3,000,000 yen			
3,000,001 - 5,000,000 yen			
5,000,001 - 7,000,000 yen			
7,000,001 - 10,000,000 yen			
10,000,000 - 15,000,000 yen			
Over 15,000,000 yen			

Q36 Please enter the name of the financial institution that you use most regularly.

Name of financial institution: ()

Q37 Was the financial institution you referred to in the previous question the institution in which you have the most, second most or third most savings?

- 1 The one with the most savings
- 2 The one with the second most savings
- 3 The one with the third most savings
- 4 Other

Q38 Are you married?

1. Yes

2. No

Q39 The following question refers to the format of your employment and that of your spouse. Please select the appropriate responses.

	You	Your spouse
Self-employed		
Company executive		
Family business worker		
Full-time employee		
Part-time worker		
Dispatched employee		
Contract worker		
Contractor		
Casual or seasonal worker		
Not working, but seeking employment		
Neither working nor seeking employment		
Housewife		
Student		
Other		

Q40 The following question refers to your education level and that of your spouse. Please select the appropriate responses.

	You	Your spouse
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Elementary/middle school (including regular elementary schools and higher elementary schools)		
High school (did not graduate) (includes middle schools under the former system, girls' schools, occupational schools, teachers' schools, etc.)		
High school (graduated) (including middle schools under the former system, girls' schools, occupational schools, teachers' schools, etc.) (Including those expected to graduate)		
Junior college (did not graduate) (including colleges of technology, etc.)		
Junior college (graduated) (including colleges of technology, etc.) (including those expected to graduate)		
University (did not graduate) (including high schools and technical schools under the former system)		
University (graduated) (including high schools and technical schools under the former system) (Including those expected to graduate)		
Graduate school (did not graduate)		
Graduate school (graduated) (Including those expected to graduate)		
Doctoral course (did not graduate)		
Doctoral course (graduated) (Including those expected to graduate)		

Q41 What are the respective pre-tax annual incomes (including bonuses and other miscellaneous income) of you and your spouse? If you are a student, please enter your annual income from part-time work, parental allowances, scholarships and the like. If you receive a pension, please enter the annual value.

	You	Your spouse
Under 500,000 yen		
500,001 - 1,000,000 yen		
1,000,001 - 2,000,000 yen		
2,000,001 - 3,000,000 yen		
3,000,001 - 5,000,000 yen		
5,000,001 - 7,000,000 yen		
7,000,001 - 10,000,000 yen		
10,000,000 - 15,000,000 yen		
Over 15,000,000 yen		

Q42 What is the extent of your debts (mortgages, student loans, consumer loans, etc.)?

0 yen

Under 500,000 yen

500,001 - 1,000,000 yen

1,000,001 - 2,000,000 yen

2,000,001 - 3,000,000 yen

3,000,001 - 5,000,000 yen

5,000,001 - 7,000,000 yen

7,000,001 - 10,000,000 yen

10,000,000 - 15,000,000 yen

15,000,001 - 30,000,000 yen

Over 30,000,000 yen

Q43 Please select the total amount of ordinary and fixed term deposits and savings of your household.

100,000 - 500,000 yen

500,001 - 1,000,000 yen

1,000,001 - 2,000,000 yen

2,000,001 - 3,000,000 yen

3,000,001 - 5,000,000 yen

5,000,001 - 7,000,000 yen

7,000,001 - 10,000,000 yen

10,000,000 - 15,000,000 yen

15,000,001 - 30,000,000 yen

Over 30,000,000 yen

Don't know

Q44 What is the extent of your household's debts (mortgages, student loans, consumer loans, etc.)?

0 yen

Under 100,000 yen

100,000 - 500,000 yen

500,001 - 1,000,000 yen

1,000,001 - 2,000,000 yen

2,000,001 - 3,000,000 yen

3,000,001 - 5,000,000 yen

5,000,001 - 7,000,000 yen

7,000,001 - 10,000,000 yen

10,000,000 - 15,000,000 yen

15,000,001 - 30,000,000 yen

Over 30,000,000 yen

Don't know

Q45 Please select the annual income of your household.

Under 500,000 yen

500,001 - 1,000,000 yen

1,000,001 - 2,000,000 yen

2,000,001 - 3,000,000 yen

3,000,001 - 5,000,000 yen

5,000,001 - 7,000,000 yen

7,000,001 - 10,000,000 yen

10,000,000 - 15,000,000 yen

15,000,001 - 30,000,000 yen

Over 30,000,000 yen

Don't know

Q46 Please enter the first three digits of your postcode.

First three digits of postcode: ()()()

Q47 How much confidence do you have in the current political administration? Please score your answer out of 100, where 100 represents total confidence.

A score of: ()